



Frangipani Guesthouse and Glamping

A sustainable investment opportunity in Barbuda

Asha Frank (29) was until recently a history teacher at Sir McChesney George Secondary school. She was the first Miss Antigua & Barbuda in 2015, speaks Spanish and has worked in the hospitality industry in the UK and in a tourism-related business in Barbuda. She is currently working as a Councillor on the Barbuda Council and is setting up an NGO focusing on the further economic development of Barbuda.

Afiya Frank (28) worked in the beauty industry in the UK for 7 years and has experience in high end hospitality and catering. She worked at the highly regarded Barbuda Cottages guest house for two seasons, cooks and waitresses at the ArtCafe and has run the bar at It's A Bit Fishy bar and restaurant. She is currently the Assistant Manager at Barbuda Belle hotel and runs her own beauty business working with superyachts, five-star hotels and local customers.

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The Frangipani Guest House project started in 2015 as a beach front campsite, with a second stage wooden Cabana - with it's own beach hut - following in 2017; after devastating Hurricane Irma hit Barbuda. We now have the French architect (Benoit Flamand DPLG) finishing plans for a concrete and wood-built, two-bedroom guesthouse. A third stage of up to four smaller, one-bedroom guesthouses will follow.

Investing in this project would mean you are investing in young people who would like to develop a sustainable and successful Barbudan business, that addresses the urgent need for locally owned, low to mid-budget beach accommodation on Barbuda.

So far, we have invested a total of \$25,600 USD, some of which is our own savings. This includes one investment of \$13,900 from one investor, and we have completed all stages up to and including the foundation of the guesthouse.

We have estimated (using local builders) that the next stage (completing the first two bed guest house) would cost \$72,600 USD. Therefore, our total future investment needed - plus a 10% contingency - would be \$80,000 USD.

Returns: Investing in an ethical and sustainable Barbudan business

We are looking for four individuals to each invest \$20,000 USD. In return the investor would receive 50 nights in total, in the finished two-bedroom house, including up to four people, valued at \$500 USD per night, which can be used at specific pre-arranged times each season. The 50 nights would be valid over a ten-year period. The maximum number of nights per season would be 10 nights although this can be negotiated depending on bookings. This return is a saving of \$5000 USD on the actual cost of those nights, which would normally be \$25,000.

In addition, the investment would also guarantee each investor a fixed rate of \$350 USD per night for the two-bedroomed guest house, after the use of the 50 nights, for additional nights for their lifetime. This return recognizes the contribution the investors will have made to the project start-up. Included in this offer are a welcome pack, an evening cooking lobster around the bonfire, and an insider's guide to one of the most natural, beautiful and interesting islands in the Caribbean.

For a full business plan including our financial statement please contact us on frangipanibarbuda@gmail.com

Asha Frank and Afiya Frank

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